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June 20, 2018

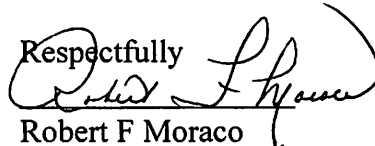
Via ECF  
United States District Court  
Southern District of New York  
United States Courthouse  
40 Foley Square  
New York NY 10007  
Attention: United States District Judge Paul A. Engelmayer

Re: Joint Letter on INTL FCStone Markets LLC vs  
Ceagro Agricola LTDA 15-cv-08263 (PAE)

Honorable Sir:

After consulting with my adversary, I write this letter pursuant to your order staying this action, placing it on the suspense calendar and directing the filing of a joint report every 90 days as to the status of the companion action in Brazil.

The matter in Brazil remains sub judice. We have nothing further to report since our previous report of April 20, 2018. This report was due on or before July 19, 2018. Our next report will be filed on or before October 17, 2018, unless circumstances require otherwise.

Respectfully  
  
Robert F Moraco

cc: Via ECF  
Paul Levinson, Esq.  
McLaughlin & Stern LLP